

CYBER INSURANCE ASSOCIATION FORUM

ARE SILENT & NON-AFFIRMATIVE CYBER RISKS EVERYWHERE ?

September 20, 2018
8:30 – 17:30

SCOR
General-Guisan-Quai 26
Zurich, Switzerland



CYBER INSURANCE
ASSOCIATION



SCTT

Swiss Cyber Think Tank

IIS

Insurance Institute of Switzerland

SCOR

The Art & Science of Risk

put (rounded) figures (bn\$) into context

- \$ 3 Global cyber premium estimate
- \$ 3 NotPetya (W.C) insured loss estimate
- \$ 10 NotPetya (W.C) economic loss estimate (1/???)
- \$ 18 Lloyds Cyence Cloud worst case insured loss estimate
- \$ 100 HIM 2017 insured loss estimate
- \$ 121 Lloyds Cyence Cloud worst case economic loss estimate
- \$ 350 HIM 2017 economic loss estimate (1/??)
- \$ 400 Warren Buffett economic cyber loss estimate (2/100)
- \$ 1000 Sybil logic bomb economic cyber loss/y estimate (1/100)
- \$ 2200 Global non-life premium 2017
- \$ 80000 Global gross domestic product 2017